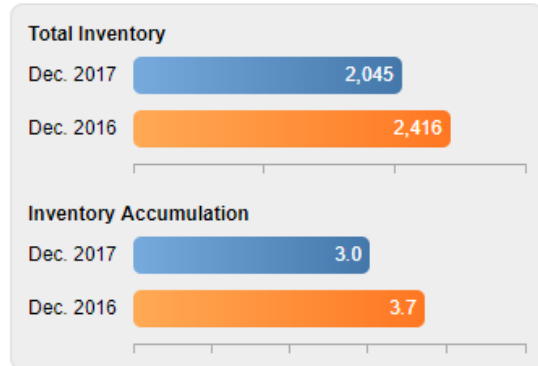


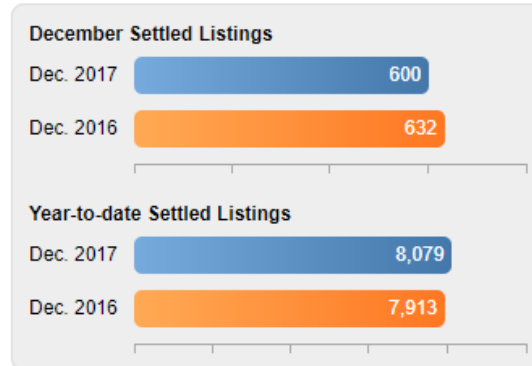
Bucks 2017 Market Stats

Inventory



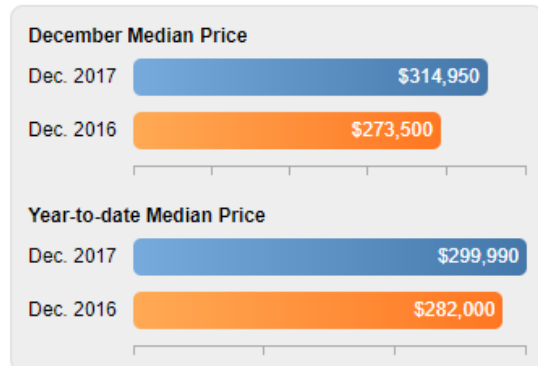
The inventory of homes for sale decreased by 13.7% during December and is down 15.4% (371 listings) compared to last year. The Months Supply of Inventory dropped to 3.0 months, while the number of new listings in December was down 19% (74 listings) compared to last December.

Settled Listings



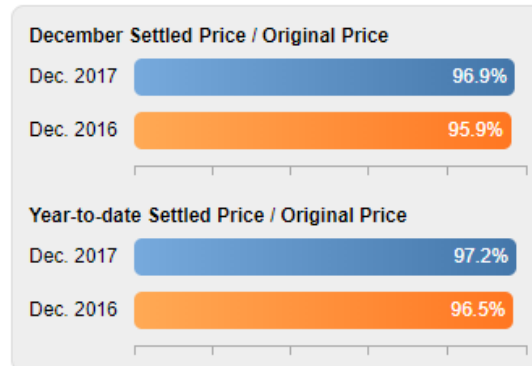
Sales in December were down 5.1% compared to last December but are up 2.1% year-to-date. The Property Marketing Period decreased from 39 days in December 2016 to 31 days.

Median Price



The median sold price in December was up 15.2% (\$41,450) from last December and is up 6.4% year-to-date, a \$17,990 increase per sale.

Settled Price / Original Price



The sold price compared to the original list price in December was 96.9%, above the normal range of 94-96%. The Sold Price to List Price ratio was at 98.3% compared to 98.0% last December.